Q&A QUERY CORNER
INSURANCE

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Q My friend, who was the only earning member in his family, died in an accident. Though his wife is getting the medical benefits from his employer, their children are not covered. What type of medical insurance is good for the children who is aged 12 and 8 years.

– RAVI VISHWAKARMA

A Your friend's wife can buy a separate health insurance policy for the kids, but it is recommended that she buys a policy that covers the mother along with the kids. This is because, in case of a change in the company's policy or any other such eventuality, the mother will still be covered.

Q I am 80 and my wife 76 years old. We enjoy good health. Is there any health insurance policy for mediclaim?

– DN SHAH

A There are several options available for you like National Insurance Varistha Mediclaim, where you can be covered for Rs 1 lakh mediclaim and another Rs 2 lakh exclusively for reimbursements of critical illnesses. National Insurance Varistha Mediclaim offers entry up to 80 years. Critical illness cover is an optional cover which can be additionally bought under the policy. Max Bupa Health Insurance offers entry beyond the age of 80 too. Persons with no previous mediclaim have to compulsorily undergo medical check-ups. In fact, it is important for all to buy medical insurance early in life and pay premiums uninterrupted.

Q I have taken a family mediclaim policy from United India Insurance for the past three years for Rs 2.5 lakh on floating cover which includes me and my wife. My son's employer has provided a medical policy for the family including parents for a floating cover of Rs 5 lakh. A similar policy is provided by my daughter's employer for Rs 5 lakh. Policies provided by my son's and daughter's employers are less than one-year old. Please advise in the unforeseen eventuality of a claim arising:-
a) Methodology of claiming the amount as there will be only one set of original bills.
b)Applicability of existing disease in case of two policies taken by daughter's and son's employer.
c) Whether cash-less facility provided by my insurer can be used and in the eventuality of claim exceeding their insured amount of Rs 2.5 lakh other insurers will also contribute to the shortfall if it falls with in their insurance coverage.

– AK SRIVASTAVA

A In case of a claim under mediclaim where the person has more than one mediclaim, each insurance company will bear the expenses in proportion to the amount of coverage with respective insurer. In case of a claim, the insured or the representative shall have to inform all the insurer companies and they will accept the photocopies on the basis of the proportionate claims.